ACTION ITEM #2
WSU Pullman, Proposed Sale of Cougar Depot
(Mel Taylor)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: WSU Pullman, Proposed Sale of Cougar Depot Land and Structure

PROPOSED: That the Board of Regents delegate authority to the President or his designee to sell the land and structure commonly referred to as the Cougar Depot in Pullman, Washington, and execute all related transaction documents.

SUBMITTED BY: Roger Patterson, Vice President for Business and Finance

SUPPORTING INFORMATION: WSU owns land and a structure, referred to as the Cougar Depot, located at 225 N Grand Avenue in the City of Pullman, Whitman County, Washington. The land is approximately 32,093 square feet with frontage on two streets, Grand Avenue and State Street. The structure is approximately 4,295 square feet. The structure is currently occupied by the WSU Visitor Center.

The Master Plan recommends locating the Visitor Center closer to campus. The first step in relocating the Visitor Center would be to sell the current building to assist with funding a new location. Accordingly, WSU has listed the Cougar Depot to explore the interest in this property.

Proceeds from this sale would be used towards a new Visitor Center that would be built on land already owned by WSU located at 630 E Main Street. The new location is contiguous to the WSU Campus, more visible, and is consistent with the recommended location for the Visitor Center in the Master Plan.

ATTACHMENT: Photograph of Cougar Depot
BOARD OF REGENTS
WSU Pullman, Proposed Sale of Cougar Depot

Resolution #120504-432

WHEREAS, the Board of Regents of Washington State University by virtue of RCW 28B.10.528 has authority to delegate by resolution to the President of the University, or designee, powers and duties vested in or imposed upon the Board by law and to enable the President, or designee to act on behalf of the Board of Regents in matters relating to the administration and governance of the University.

RESOLVED: That the Board of Regents delegate authority to the President or his designee to sell the land and structure commonly referred to as the Cougar Depot in Pullman, Washington, and execute all related transaction documents.

DATED this 4th day of May, 2012.

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Chair, Board of Regents

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Secretary, Board of Regents