Note: The proposal for this action was revised. Please see the attached resolution that reflects the action taken by the Board of Regents at the May 6, 2011, Board of Regents Meeting.

ACTION ITEM #2
WSU Spokane, Proposed Sale of the Jensen Byrd Land and Structure
(Roger Patterson/Brian Pitcher/Mel Taylor)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT:  WSU Spokane, Proposed Sale of Jensen Byrd Land and Structure

SUBMITTED BY:  Roger Patterson, Vice President for Business and Finance

PROPOSED:  That the WSU Board of Regents delegate authority to the President or his designee to sell the land and structure commonly referred to as the Jensen Byrd Building in Spokane, Washington, and execute the related purchase and sale agreement.

SUPPORTING INFORMATION:  WSU owns land and a structure located at 131 E Main Avenue in the City of Spokane, Spokane County, Washington. The land is approximately 55,138 sq. ft., or 1.27 acres. The structure is comprised of three interconnected buildings. The largest building is a six-story 136,976 sq. ft. heavy masonry warehouse with a full basement, built in 1909. The next is a two-story 33,920 sq. ft. masonry building constructed in 1910. The final is a 1970’s era 6,000 sq. ft. metal storage shed. The land and structure are currently unoccupied. The proceeds from this sale would fund the medical program on the WSU Spokane campus.

Attachments
REVISED on 5/5/11
BOARD OF REGENTS
WSU Spokane, Proposed Sale of the Jensen Byrd Land and Structure

Resolution #110506-412

WHEREAS, the Board of Regents of Washington State University by virtue of RCW 28B.10.528 has authority to delegate by resolution to the President of the University, or designee, powers and duties vested in or imposed upon the Board by law and to enable the President, or designee to act on behalf of the Board of Regents in matters relating to the administration and governance of the University.

RESOLVED: That the WSU Board of Regents delegate authority to the President or his designee to initiate selling the land and structure commonly referred to as the Jensen Byrd Building in Spokane, Washington, and prepare the related purchase and sale agreement, subject to final approval by the Board of Regents.

DATED this 6th day of May, 2011.

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Chair, Board of Regents

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Secretary, Board of Regents