

ACTION ITEM #1

WSU Pullman, Purchase of Property Located at 720 NE Thatuna Street (Patterson/Taylor)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: WSU Pullman, Purchase of Property Located at 720 NE Thatuna Street

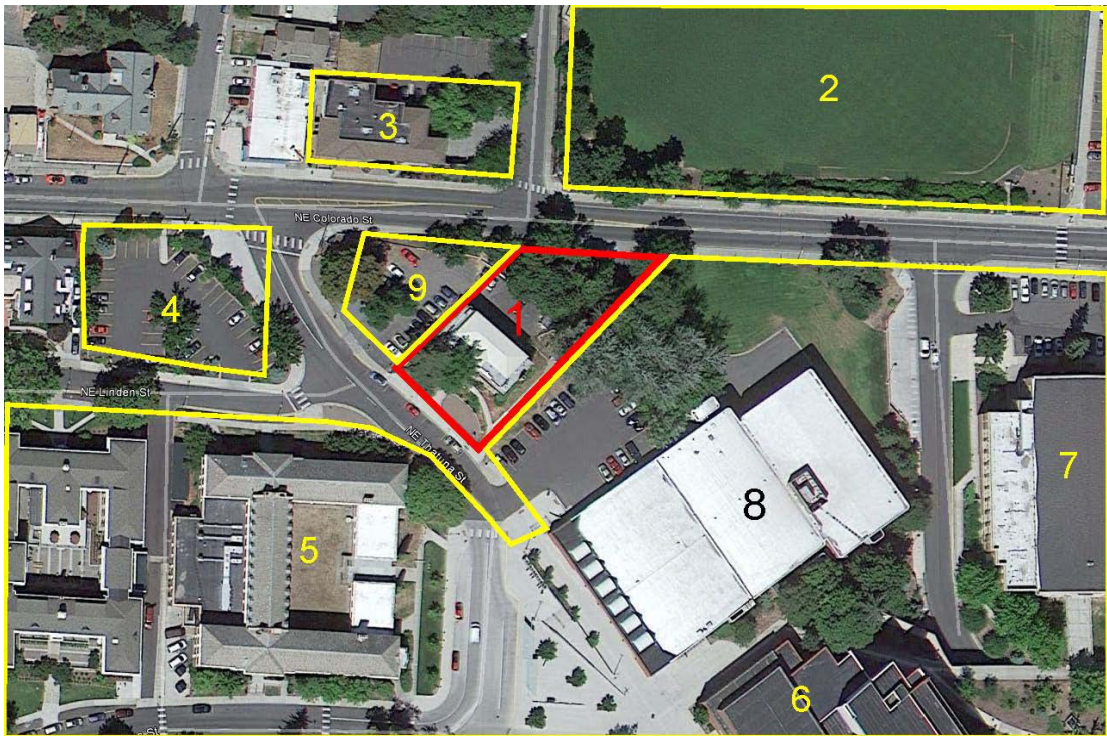
PROPOSED: That the WSU Board of Regents delegate authority to the President or his designee to purchase the land and building located at 720 NE Thatuna Street, which is owned by Synod of Alaska-Northwest Presbyterian Church U.S.A. for \$1.2 million.

SUBMITTED BY: Roger Patterson, Vice President for Finance and Administration

SUPPORTING INFORMATION: The land and building currently owned by Synod of Alaska-Northwest Presbyterian Church U.S.A. (commonly referred to as the K-House) is located at 720 NE Thatuna Street, City of Pullman, County of Whitman, Washington. See map on **Attachment A**. This property is strategically located on the northwest corner of the WSU-Pullman Campus and was originally built as a sorority house in the mid 1930's.

Synod of Alaska-Northwest has decided to sell this property and put out a Notice of Call for Sealed Bids. WSU submitted, and was awarded the bid, pending Regents approval, for \$1.2 million. Its location and obvious connection to the WSU campus lend the opportunity for expansion of our campus, therefore we recommend approval of this purchase by the Board of Regents.

Attachment A



- | | |
|-----------------------------|---------------------|
| 1 – Synod House | 6 – Kimbrough Music |
| 2 – Lower Soccer Field | 7 – Smith Gym |
| 3 – Transportation Services | 8 – Old Bookie |
| 4 – WSU Parking Lot | 9 – WSU Parking Lot |
| 5 – Wilmer-Davis Hall | |

Board of Regents

WSU Pullman, Purchase of Property Located at 720 NE Thatuna Street

Resolution #140509-480

WHEREAS, the Board of Regents of Washington State University by virtue of RCW 28B.10.528 has authority to delegate by resolution to the President of the University, or designee, powers and duties vested in or imposed upon the Board by law and to enable the President, or designee to act on behalf of the Board of Regents in matters relating to the administration and governance of the University.

RESOLVED: That the WSU Board of Regents delegate authority to the President or his designee to purchase the land and building located at 720 NE Thatuna Street, which is owned by Synod of Alaska-Northwest Presbyterian Church U.S.A. for \$1.2 million.

Dated this 9th day of May, 2014.

Chair, Board of Regents

Secretary, Board of Regents