

ACTION ITEM #1
FY2015 Housing and Dining Rates
(John Fraire/Terry Boston)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: FY2015 Housing and Dining Rates

PROPOSED: That the Board of Regents approve an increase in the Housing and Dining Rates not to exceed the following percentage from the FY2014 Rates.

Residence Halls:

3.2% (\$307) of the total weighted average for room and board (weighted average of a double room and level 2 dining plan)

Apartments:

3% of the total weighted average for apartment rates.

SUBMITTED BY: John Fraire, Vice President for Student Affairs and Enrollment

SUPPORTING
INFORMATION:

The Housing and Dining System is a self-sustaining auxiliary unit which requires establishing room and board rates that are sufficient to meet bond covenants and support the University's strategic goals.

The Housing and Dining Advisory Board is comprised of student representatives from the Resident Hall Association (RHA), Associated Students of Washington State University (ASWSU), Graduate and Professional Students Association (GPSA), as well as representatives from the Budget Office, Business and Finance, and Student Affairs and Enrollment.

The Housing and Dining Advisory Board met throughout the fall semester to review the budget and develop the rate increase recommendations for action by the Board of Regents. The Advisory Board toured various facilities within the system and was provided notebooks containing detailed information with regard to budget, organizational charts, and system goals as it relates to the long range housing plan. Based upon student input, economic projections and system demands, the rate recommendations were developed. There was unanimous support from the Advisory

Board. Based on Regent's approval, the new rates will begin with the start of fall semester 2014.

The Advisory Board is comprised of seven student representatives* and six administrators as outlined below.

Representative:	Area:
Ryan Baye*	RHA Representative
Destiny Bush*	GPSA Representative
Jeremy Frank*	Resident Advisor
Taylor Hennessey*	ASWSU President
Andrew Miceli *	Apartment Coordinator
Loren Myers*	Resident Technology Advisor
Alex Sanchez*	Resident Advisor
Cindy Arbour	Facilities Services
Terry Boston	Administrative Services
Gary Coyle	Dining Services
Edwin Hamada	Residence Life
Bob Tattershall	Housing & Conference Services
Kelly Westoff	Budget Office

Washington State University Housing and Dining

Residence Hall, Dining and Apartment Rate Proposal 2014-2015 Academic Year

Residence Hall occupancy trends, Fall Census Day (10th day after classes start)

2010	4,388
2011	5,163
2012	5,251
2013	5,146
2014 (projected)	5,204

Revenue assumptions

4,000 targeted Freshman class
Open new building F of Chief Joseph Complex for fall 2014

Expense assumptions

1.4% increase for hourly personnel due to estimated increase in minimum wage
1.3% decrease in employee benefits
3.2% increase in perquisites
3.0% increase in food costs
2.8% increase utility costs
1.7% inflation on supplies and services
Increased debt service due to new bond issuance

Target \$1.5 million for major repairs and equipment.

Recommended Increases:

Apartments

Single-student apartments	increase:	3.0%
Family housing	increase:	3.0%

Residence Halls Room and Board

	<u>2013-2014</u>	<u>2014-2015</u>	<u>Increase</u>	<u>% Increase</u>
Weighted average residence hall double room	\$5,809	\$6,036	\$227	3.9%
Dining Plan, Level 2	\$3,938	\$4,018	\$ 80	2.0%
Total*	\$9,747	\$10,054	\$307	3.2%

* Total is the sum of weighted average double room and level 2 dining plan