

ACTION ITEM #2

Appointment of Treasurer to the Board of Regents (Elson S. Floyd)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: Appointment of Treasurer to the Board of Regents

PROPOSED: That the Board of Regents appoint Joan King, Associate Vice President and Chief University Budget Officer, to the position of Treasurer of the Board of Regents effective May 16, 2015, superseding and revoking all prior appointments.

SUBMITTED BY: Elson S. Floyd, President

SUPPORTING

INFORMATION: RCW 28B.30.130 provides that the Board of Regents shall appoint a Treasurer who shall be the financial officer of the Board and shall hold office at the pleasure of the Board. Further, Article 1.3 of the Board of Regents Bylaws provides the Treasurer of the Board shall be the Vice President of Business and Finance of the University, unless the Board in its discretion appoints another individual to this office. Current Board Treasurer Roger Patterson, Vice President for Finance and Administration, is leaving the University effective May 15, 2015. Ms. King, as Chief University Budget Officer for the University, will bring to the Treasurer position a high level of institutional and financial knowledge.

BOARD OF REGENTS
Appointment of Board Treasurer

Resolution #150327-505

WHEREAS, RCW 28B.30.095 vests the management of Washington State University in the Board of Regents of Washington State University; and

WHEREAS, RCW 28B.30.130 provides that the Board of Regents shall appoint a Treasurer who shall be the financial officer of the Board and shall hold office at the pleasure of the Board; and

WHEREAS, the Board hereby is exercising its discretion to appoint a Treasurer, as provided in Article 1.3 of its Bylaws, which have been adopted pursuant to RCW 28B.30.125;

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents hereby revokes all prior appointments of Treasurer of the Board of Regents; and

BE IT FURTHER RESOLVED that the Board of Regents appoints Joan King, Associate Vice President and Chief University Budget Officer, to the position of Treasurer, said duties to be exercised concurrently with the duties of her position at Washington State University, and at all times in a manner consistent with RCW 28B.30.130 and the Bylaws of the Board.

This appointment shall be effective May 16, 2015, and shall remain in effect so long as Joan King holds the position of Associate Vice President and Chief University Budget Officer or until revoked by the Board of Regents.

DATED this 27th day of March, 2015.

Chair of the Board of Regents

Secretary of the Board of Regents