

ACTION ITEM #2
FY2016 Housing and Dining Rates
(Huskey/Boston)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: FY2016 Housing and Dining Rates

PROPOSED: That the Board of Regents approve an increase in the Housing and Dining Rates not to exceed the following percentage from the FY2016 Rates.

Residence Halls:

2.9% (\$293) of the total weighted average for room and board (weighted average of a double room and level 2 dining plan).

Apartments:

2% of the total weighted average for apartment rates.

SUBMITTED BY: Melynda Huskey, Interim Vice President for Student Affairs

SUPPORTING
INFORMATION:

The Housing and Dining System is a self-sustaining auxiliary unit which requires establishing room and board rates that are sufficient to meet bond covenants and support the University's strategic goals.

The Housing and Dining Advisory Board is comprised of student representatives from the Resident Hall Association (RHA), Associated Students of Washington State University (ASWSU), Graduate and Professional Students Association (GPSA), as well as representatives from the Budget Office, Business and Finance, and Student Affairs.

The Housing and Dining Advisory Board met throughout the fall semester to review current operations and discuss operational changes anticipated for next year. The Advisory Board toured various facilities within the system and was provided notebooks containing detailed information with regard to budget, organizational charts, and system goals as they relate to the long range housing plan. Based upon student input, economic projections and system demands, the rate recommendations were developed. The recommended increases received unanimous support from

the Advisory Board. Pending Regent's approval, the new rates will begin with the start of fall semester 2015.

The Advisory Board is comprised of seven student representatives* and seven administrators as outlined below.

Representative:	Area:
Colby Cavanaugh*	Resident Advisor
Paul Choi*	Assistant Hall Director
Jordan Gerry*	Resident Technology Advisor
Tram Huynh*	RHA Representative
Qassem Naim *	GPSA Representative
Jared Powell*	ASWSU President
Liz Thomas*	Apartment Coordinator
Cindy Arbour	Facilities Services
Terry Boston	Administrative Services
Gary Coyle	Dining Services
Edwin Hamada	Residence Life
Mollie Holt	Finance, Administrative Services
Bob Tattershall	Housing & Conference Services
Kelly Westoff	Budget Office

Washington State University Housing and Dining

Residence Hall, Dining and Apartment Rate Proposal 2015-2016 Academic Year

Residence Hall occupancy trends, Fall Census Day (10th day after classes start)

2011	5,163
2012	5,251
2013	5,146
2014	5,190
2015 (projected)	5,260

Revenue assumptions

4,000 targeted Freshman class
Open Global Scholars Hall, Einstein Bagel & The Market for Fall 2015
Close Waller Hall

Expense assumptions

3.0% cost of living increase for employees subject to legislature approval
1.6% increase for hourly personnel due to minimum wage increase
3.0% increase in food costs
8.9% increase in utility costs
3.0% increase in perquisites
3.0% increase inflation on supplies and services

Target \$2.0 million for major repairs and equipment.

Recommended Increases:

Apartments

Single-student apartments	increase:	2.0%
Family housing	increase:	2.0%

Residence Halls Room and Board

	<u>2014-2015</u>	<u>2015-2015</u>	<u>Increase</u>	<u>% Increase</u>
Weighted average residence hall double room	\$6,049	\$6,282	\$233	3.8%
Dining Plan, Level 2	<u>\$4,018</u>	<u>\$4,078</u>	<u>\$ 60</u>	<u>1.5%</u>
Total*	\$10,067	\$10,360	\$293	2.9%

* Total is the sum of weighted average double room and level 2 dining plan